



## EPRA clarifies that D-shares are included in common equity

European Public Real Estate Association (EPRA) recently published the new key ratio EPRA LTV with the aim of creating a comparable LTV ratio in the real estate industry. Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") has noted that some market participants have interpreted the basis for the new key ratio as that ordinary shares of series D should be considered as debt. SBB has today received a clarification from EPRA that this is not the case. This means that EPRA, like the rating agencies, count D-shares as equity, which they are.

EPRA has also made this clear in its FAQ documentation on the new key figure, which is available here: <https://www.epra.com/finance/financial-reporting/guidelines>.

### **For further information, please contact:**

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*Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. Further information about SBB is available at [www.sbbnorden.se](http://www.sbbnorden.se).*