



## Press release

Stockholm, May 4, 2017 (07:30 CET)

# SSM acquires new housing project for approximately 250 apartments in Spånga Centrum

SSM Holding AB (publ) is continuing to grow in the increasingly popular suburb of Spånga, just outside of Stockholm, by acquiring a new housing project in Spånga Centrum from Nils Johnny Fastighets AB. The total floor space of the project is 11,400 m<sup>2</sup> that SSM intends to develop into approximately 250 cooperative apartments. The initial purchase price is 65 MSEK. In addition, there will be a charge based on future exploitation. Production is expected to start during the first quarter of 2020 with occupation from the fourth quarter of 2021.

SSM has acquired a housing project in Spånga Centrum from Nils Johnny Fastighets AB corresponding to an initial purchase price of 65 MSEK in addition to which there will be a charge based on future exploitation. The property (Gulmåran) is located in Spånga Centrum, which offers a wide range of shopping and restaurants. Spånga is also close to a variety of athletic facilities and green areas. There are also many public transport options including the commuter rail line and buses.

The project comprises approximately 11,400 m<sup>2</sup> of floor space that SSM plans to develop into about 250 cooperative apartments.

The project will be run entirely by SSM. Production is expected to start during the fourth quarter of 2020 with occupancy from the fourth quarter of 2021.

- SSM targets a specific customer group – tomorrow’s urbanites – that are looking for functional and highly efficient housing in central locations, close to public transport. The new project in Spånga Centrum fulfils these criteria and for this reason will be a valuable addition to our project portfolio, says Mattias Roos, President & CEO of SSM.

SSM is already developing the Spånga Studios project at Spånga Torg (Spånga square). The project comprises 80 cooperative apartments and occupation is expected during the latter part of 2019.

After the acquisition, SSM will have approximately 5,800 building rights in the planning or production phase.

### For more information, please contact:

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### About SSM Holding AB (publ)

SSM produces functionally smart and affordable homes with attractive common areas, close to public transport and the city center for the company’s target group — the urbanites of tomorrow. The company envisions a housing market that is accessible to as many people as possible and aspires to produce 60 percent cooperative apartments, 30 percent rental units and 10 percent student housing. SSM is the leading property developer in its niche within the Greater Stockholm region and in beginning of May 2017, the company had approximately 5,800 building permits in its portfolio. SSM was listed on Nasdaq Stockholm (Mid-Cap) April 6, 2017 [www.ssmlivinggroup.se](http://www.ssmlivinggroup.se)